

MEDIA RELEASE

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FOR IMMEDIATE RELEASE

Birdwood Nursery announces formal sale of company to The Fleming's Group

Bringing two of Australia's finest production nurseries together

Birdwood Nurseries is delighted to announce an agreement has been met to officiate the sale of its operation in full, as a going concern, to one of Australia's premier production and landscape operations, The Fleming's Group, for an undisclosed sum.

The sale, finalised today, brings together two of the Australian horticulture industry's pre-eminent production operations and the natural synergy with Fleming's product portfolio, as well as an exciting opportunity for growth and expansion, to form a world-class plant production company, supported by a talented and engaged team of professionals.

Birdwood Nurseries, located in Woombye, Queensland, is renowned for superior fruit production including avocado, mangoes, tropical fruits, citrus, and stone and pome fruits, and complements Fleming's portfolio of fruit, ornamental and native tree production across bare root, containers and advanced trees based in the Yarra Ranges, Victoria.

Birdwood owners, Peter and Sandra Young are proud to see their life's work moving into a certain future, safely in the caring hands of one of Australia's most respected family owned and operated companies with a business plan that will excite and involve them in their forthcoming retirement.

Peter and Sandra Young established Birdwood Nursery in 1978 and have worked diligently to develop a strong reputation and business structure over 37 years.

Looking towards a retirement plan, they say they could not be more pleased to see their life's work continue on under the wing of Fleming's Group of Companies, directed by one of the industry's most respected and awarded nurseryman, Wes Fleming.

- "Following our decision to retire, to spend more time with our nine grandchildren, Sandra and I are very happy, and so proud now that an experienced Australian Fruit Tree company, with the same high ideals and principles, is taking charge of Birdwood," Mr Young said.
- "It is comforting for us both, going forward, that our customers will be well serviced and our staff are kept busy with the future expansion plans."

Fleming's director, Wes Fleming agreed saying this purchase is a match made in heaven and will be an avenue for growth for both production nurseries.

- "The acquisition of Birdwood is very much in keeping with the growth and development plan for Fleming's, and we can confirm to both our own and to Birdwood business partners, that the business will remain operating 'business as usual'.
- "Fleming's were not actively looking to purchase a nursery however we were seeking avenues for production expansion and diversification when the Birdwood opportunity became known to us we saw an immediate affiliation with Birdwood and an excellent opportunity to service our production methodology.
- "We are extremely excited about the opportunities that Birdwood presents and working with likeminded and passionate horticulturalists such as Peter and Sandra has made the process of acquisition a pleasure.
- "We look forward to continue to work with Peter as he stages a retirement plan and hope he will look on as his business thrives into the future.
- "The backbone of Fleming's production arm has always been fruit with the Company founded by my grandfather almost a Century ago working with fruit rootstocks. Today we are growers of stone and pome fruits and the complement of tropical fruits, avocado and citrus, for example, dovetails with our current range.
- "We are extremely excited by the future prospects of Birdwood and what this purchase will mean for the parent Company as we work towards achieving our growth milestones in the future," Mr Fleming

said.			
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About Birdwood Nurseries

Birdwood Nursery is a high quality, wholesale production nursery on the QLD Sunshine Coast specialising in the production and distribution of specialist fruit trees including Avocado, citrus, chilli, stone and pome fruit and tropical varieties.

Operating for over 37 years, award winning Birdwood has established one of the strongest reputations in the industry for excellence and customer service. Not only an award winning commercial production nursery, Birdwood is an industry leader that uses superior rootstocks and advanced cloning techniques to create consistently high quality plants that can be tailored for specific environments.

About Fleming's Group of Companies

Growing and producing new and improved cultivars almost 100 years, Fleming's Group of Companies is Australia's premier landscape and horticulture businesses.

Today Fleming's is a diverse company comprising Fleming's Nurseries, Fleming's Landscape Design, Fleming's Advanced Trees, Fleming's Landscapes (incorporating Habittude by Fleming's).

The core business, Fleming's Nurseries incorporates one of Australia's largest bare root production nurseries, leading advanced tree nursery and a superior container nursery and grows ornamental, deciduous, fruit and native trees and shrubs.

The Company also houses a landscape services division catering to the specialist needs of urban planning and landscaping from architectural design, tree planning and specification advice and more.

Fleming's unique full service arm, 'Habittude completes the offering with supply, installation and ongoing maintenance of landscapes into streetscapes, parklands and new communities.

Fleming's company ethos is to 'always strive for the best' and stands by its motto of 'quality, innovation and heritage'.

A family business still 100% owned and run by the Fleming family, and with the fourth generation well entrenched in the daily production and management of the Company... Fleming's is continuing this legacy.

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